

## PRESS RELEASE

TREASURER-TAX COLLECTOR
SHARI L. FREIDENRICH



FOR IMMEDIATE RELEASE

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## TOP TWENTY PROPERTY TAXPAYERS SECURED AND UNSECURED FOR FY 2017-18

Orange County Treasurer-Tax Collector, Shari L. Freidenrich, announced that the Top Twenty Property Taxpayers for Fiscal Year (FY) 2017-18 in the secured and unsecured categories in the County of Orange are as follows:

Secured:				<u>Unsecured:</u>	
1.	Irvine Company	\$94,856,224	1.	Charter Comm. Inc. (Time Warner)	\$3,783,915
2.	Walt Disney Parks & Resorts US	\$55,322,385	2.	Cox Communications, Inc.	\$2,614,215
3.	Southern California Edison Co. (Edison International)	\$38,457,750	3.	Boeing Company	\$2,463,752
4.	Five Points Holdings, LLC	\$19,541,581	4.	Broadcom Corporation	\$1,517,019
5.	Sempra Energy (SDG&E, So. Cal. Gas)	\$10,785,475	5.	Southwest Airlines Company	\$1,454,917
6.	AT&T (Pacific Bell Telephone Company)	\$10,025,636	6.	Allergan	\$1,313,276
7.	United Laguna Hills Mutual (Laguna Woods)	\$9,882,519	7.	Panasonic Avionics Corporation	\$1,289,557
8.	BEX Portfolio, Inc.	\$8,442,913	8.	Jazz Semiconductor, Inc.	\$1,276,757
9.	Anbang Insurance Group Co. (Ritz-Carlton, Montage)	\$7,571,665	9.	Applied Medical	\$1,274,081
10.	Bella Terra Associates, LLC	\$5,949,022	10.	Kimberly-Clark Worldwide, Inc.	\$1,209,888
11.	South Coast Plaza	\$4,683,956	11.	American Airlines, Inc.	\$1,151,795
12.	Olen Properties Corporation	\$4,558,001	12.	Wells Fargo Bank	\$1,021,028
13.	Mainplace Shoppingtown LLC	\$3,913,858	13.	Oakley, Inc.	\$996,409
14.	Knott's Berry Farm	\$3,891,187	14.	Western Digital	\$831,686
15.	B. Braun Medical, Inc.	\$3,866,035	15.	AT&T	\$788,952
16.	The Mayer Corporation (Waterfront Beach Resort)	\$3,498,770	16.	JP Morgan Chase Bank	\$782,197
17.	Marblehead Development Partner	\$3,449,820	17.	Albertsons Companies, Inc.	\$764,088
18.	KSL Capital Partners (Monarch Beach Resort)	\$3,195,103	18.	The Kroger Company	\$758,197
19.	Manulife US REIT (Hancock S-REIT Irvine Corp.)	\$3,147,357	19.	Irvine Company	\$756,920
20.	Vestar	\$3,120,030	20.	Allianz Asset Management, Inc.	\$746,498

Both the Irvine Company and Charter Comm. Inc. remain as the #1 secured and unsecured property taxpayers consistent with their #1 rank for the last six years. Walt Disney Parks & Resorts US and Southern California Edison Co. also continue to hold the #2 and #3 secured property tax spots as they did for the last six years. Cox Communications, Inc. also continues to hold the #2 unsecured property tax spot for the last six years, while the Boeing Company stayed at the #3 spot this year again followed by Broadcom Corporation. See prior years' Top 20 Property Taxpayers here or by scanning the QR code below.

Current year secured property tax collections are on track to meet or exceed the FY 2016-17 secured collection rate of 99.4 percent, up significantly from a collection rate of 98.9 percent in FY 2012-13. The FY 2016-17 collection rate was the highest rate ever found recorded for the County. As of January 31, 2018, 98.42 percent of all first installment property taxes have been paid, an increase of .12 percent from the prior year at the same time. Overall secured property tax payments, including second installment payments, increased to 64.71 percent up from 59.23 percent in the prior year due to new federal tax law changes in December 2017.

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