

## OFFICE OF THE TREASURER-TAX COLLECTOR SHARI L. FREIDENRICH, CPA, CCMT, CPFA, ACPFIM

P.O. Box 4515 SANTA ANA, CA 92702-4515 ocgov.com/octaxbill



## PRESS RELEASE

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(714) 834-7625

Contact: Shari L. Freidenrich

Treasurer@ttc.ocgov.com

## Property Tax Sale Auction Thursday, March 6, 2014

Orange County Treasurer Shari L. Freidenrich announced that the next tax auction is Thursday, March 6, at 1:00 p.m. in the Board of Supervisors Hearing Room at 333 W. Santa Ana Boulevard, Building 10 in Santa Ana. "We currently have over 15 improved parcels and over 10 unimproved parcels to auction, and expect to actually auction off between five and fifteen parcels," stated Treasurer Freidenrich. The Treasurer will not auction off properties that have paid all taxes and delinquent charges in full by 5:00 p.m. on Wednesday, March 5 or are otherwise ineligible for sale. The current list of parcels is available on our website at <a href="https://oceny.com/taxauction">oceny.com/taxauction</a> or click on the QR code below. The list of parcels is updated every morning by 8 a.m.

All bidders must pre-register on Wednesday, March 5. Bidders can obtain a registration packet and a bid card between 8:00 a.m. and 5:00 p.m. Wednesday at the public counter (Room G58) in the Office of the Treasurer-Tax Collector. A \$5,000 refundable deposit (cash/cashier's check only) and valid government issued photo identification are required to register. Registration information is available on our website at <a href="https://oceny.com/taxauction">ocgov.com/taxauction</a>. Directions to our office can be viewed or printed by going to <a href="ttt.ocgov.com">ttt.ocgov.com</a> and clicking on the Info/Contact Us tab.

Under California law, properties become subject to the Treasurer-Tax Collector's "power to sell" and can be sold at a tax auction after they have been in default for five or more years. The Treasurer sets the minimum bids based on the total amount of delinquent taxes, penalties, and selling costs. This is a "buyer beware sale," and the properties are sold "as is." Some liens may not be discharged by the sale, check out the detailed information on the website.

To register your e-mail for future tax auction information, just go to <u>ocgov.com/taxauctionreminder</u>. For more information, including specific information on the tax auction process, go to <u>ocgov.com/taxauction</u> or call us at 714-834-3411.

/S/ Shari L. Freidenrich Orange County Treasurer-Tax Collector



Mission: Ensure safe and timely receipt, deposit, collection and investment of public funds.